

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

**Oyster Bay Water District**

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Name of Component Unit

**TOWN OF OYSTER BAY**

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Name of Primary Government

**Year Ended December 31, 2016**

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New York Law Concerning  
Public Notice Posting Requirements

**Oyster Bay Water District**  
**COLLECTIONS, EXPENDITURES PAID AND CASH BALANCES**  
**Year Ended December 31, 2016**

Cash Balances at January 1, 2016		<u>\$ 1,879,512</u>
Cash Collections		
Real Property Taxes	<u>\$ 747,661</u>	
Special Assessments Ad Valorem	<u>120,850</u>	
Other Payments in Lieu of Taxes (PILOT)	<u>54,061</u>	
Water Sales and Other Charges	<u>1,032,654</u>	
Interest and Earnings on Investments	<u>892</u>	
Rental of Real Property	<u>381,244</u>	
Total Cash Collections		<u>\$ 2,337,362</u>
Expenditures Paid		
Personal Services	<u>649,759</u>	
Equipment & Capital Outlay	<u>8,524</u>	
Contractual Expenditures	<u>570,805</u>	
Employee Benefits	<u>418,076</u>	
Debt Service - Principal and Interest	<u>487,379</u>	
Capital Outlay	<u>65,800</u>	
Total Expenditures Paid		<u>\$ 2,200,343</u>
Cash Balances at December 31, 2016		<u><u>\$ 2,016,531</u></u>

- 1) Amounts reported for cash balances, cash collections and expenditures paid are unaudited
- 2) Amounts reported for cash collections and expenditures paid do not include transactions recorded in capital accounts maintained by the Town of Oyster Bay.

**OUTSTANDING INDEBTEDNESS**  
**December 31, 2016**

Bonds Payable		<u><u>\$ 2,869,586</u></u>
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