

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

**Oyster Bay Water District**

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Name of Component Unit

**TOWN OF OYSTER BAY**

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Name of Primary Government

**Year Ended December 31, 2017**

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New York Law Concerning  
Public Notice Posting Requirements

**Oyster Bay Water District**  
**COLLECTIONS, EXPENDITURES PAID AND CASH BALANCES**  
**Year Ended December 31, 2017**

Cash Balances at January 1, 2017		<u>\$ 2,016,611</u>
Cash Collections		
Real Property Taxes	<u>\$ 745,971</u>	
Special Assessments Ad Valorem	<u>121,003</u>	
Other Payments in Lieu of Taxes (PILOT)	<u>39,903</u>	
Water Sales and Other Charges	<u>1,026,166</u>	
Interest and Earnings on Investments	<u>16,457</u>	
Rental of Real Property	<u>366,570</u>	
Sales of Property and Compensation for Loss	<u>4,950</u>	
Miscellaneous Local Sources	<u>1,620</u>	
Total Cash Collections		<u>\$ 2,322,640</u>
Expenditures Paid		
Personal Services	<u>682,616</u>	
Equipment & Capital Outlay	<u>3,895</u>	
Contractual Expenditures	<u>585,460</u>	
Employee Benefits	<u>427,433</u>	
Debt Service - Principal and Interest	<u>424,677</u>	
Capital Outlay	<u>201,348</u>	
Total Expenditures Paid		<u>\$ 2,325,429</u>
Cash Balances at December 31, 2017		<u><u>\$ 2,013,822</u></u>

- 1) Amounts reported for cash balances, cash collections and expenditures paid are unaudited
- 2) Amounts reported for cash collections and expenditures paid do not include transactions recorded in capital accounts maintained by the Town of Oyster Bay.

**OUTSTANDING INDEBTEDNESS**  
**December 31, 2017**

Bonds Payable		<u>\$ 2,550,290</u>
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